Sheth T.J. Education Society's
Sheth NKTT College of Commerce and
Sheth JTT College of Arts, Thane (Autonomous)

T.Y.B.Com (Accounting and Finance) 2026-27

Code	Semester V	Credit	Code	Semester VI	Credit
Major Mandatory **BFF501** **BFD502** **BFK503**	Financial Accounting –V Direct Taxation IKS: Artha Shastra - Ancient Indian Finance	4 4 2	**Major Mandatory** **BFF601** **BFI602** **BFA603**	Financial Accounting –VI Indirect Taxation-GST Auditing (Documentation & Legal Aspects)	4 4 2
Major Elective **BFE504** **BFM505**	Entrepreneurship Management & Business Valuation / Mutual Fund Management	4	**Major Elective** **BFM604** **BFW605**	Management Accounting & Control System/ Wealth Management	4
Minor **BFI506**	International Marketing	4	**Minor** **BFI606**	International Business	4
OE		---	**OE**		---
VSC **BFB507**	Business and Corporate Law	2	**VSC**		---
AEC, VEC, IKS		---	**AEC, VEC, IKS**		
OJT, FP, CEP, CC, RP **BFF508**	FP/CEP	2	**OJT, FP, CEP, CC, RP** **BFO607**	OJT	4
		22			22

Dr. Sujata Gada	Prof. H.A. Chande	Dr. Dilip Patil
BAF HOD	**NEP Coordinator**	**Principal**

Sheth T. J. Education Society's
Sheth N.K.T.T College of Commerce and
Sheth J.T.T College of Arts (AUTONOMOUS), Thane (W)

Programme Name: **B.Com.(Accounting & Finance)**	**Semester: VI**
Course Category: Major Mandatory	
Name of the Dept: **B.Com.(Accounting & Finance)**	
Course Title: **Financial Accounting- VI**	
Course Code: BFF601	Course Level: 5.5
Type: Theory	
Course Credit: 4 credits	
Hours Allotted: 60 Hours	
Marks Allotted: 100 Marks	

Course Objectives

1. To develop conceptual understanding of accounting for specialized financial institutions such as banks, insurance companies, and NBFCs.
2. To enable students to prepare financial statements of banks, general insurance companies, and NBFCs in accordance with statutory formats and regulatory provisions.
3. To provide knowledge and practical understanding of various methods of valuation of goodwill and shares.
4. To familiarize students with the accounting framework and preparation of financial statements of Limited Liability Partnerships (LLPs).

Course Outcomes (CO):

CO1: Students will be able to prepare final accounts of banking companies and NBFCs as per statutory and regulatory requirements.
CO2: Students will be able to prepare revenue accounts, profit and loss accounts, and balance sheets of general insurance companies as per IRDA guidelines.
CO3: Students will be able to compute valuation of goodwill and shares using different methods
CO4: Students will be able to prepare capital accounts, profit distribution statements, and financial statements of Limited Liability Partnerships (LLPs).

Description of the course:

This course deals with accounting for specialized financial institutions and entities. It includes preparation of financial statements of banking companies, general insurance companies, and Non-Banking Financial Companies (NBFCs) as per statutory formats. The course also covers valuation of goodwill and shares and accounting for Limited Liability Partnerships (LLPs), with emphasis on practical application of accounting principles in regulated sectors.

Syllabus: NEP 2020 w.e.f 2026-27

Unit	Content	Hours
I	**Final Accounts of Banking Company** Preparation of financial statements of banks Profit & Loss Account Balance Sheet (as per Banking Regulation Act format) Important schedules Treatment of advances, investments, NPA provisions, etc **Non-Banking Financial Companies (NBFCs)** Meaning and types of NBFC Accounting requirements Preparation of financial statements Regulatory provisions applicable to NBFCs	15

II	**Final Accounts of Insurance Company (Non-Life / General Insurance)** Revenue Account	15

	Profit & Loss Account Balance Sheet Statutory formats as per IRDA rules (Excludes Life Insurance accounting)	
III	**Valuation of Goodwill and Shares** Methods of valuation of goodwill Average profit method Super profit method Capitalisation method Valuation of shares Net assets method Yield method Fair value method	15
IV	**Accounting for Limited Liability Partnership (LLP)** Features of LLP Accounting framework Capital accounts Profit distribution Financial statements of LLP	15
	Total Hours	**60**

References:

- Corporate Accounting— B. K. Goyal
- Financial Accounting — Problems & Solutions— Dr. P. C. Tulsian
- Practical Problems in Advanced Accounting— K. L. Narang
- Accounting for Management & Professional Courses— R. L. Gupta & V. K. Gupta
- Accounting Standards & Corporate Accounting— Ravi M. Kishore

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Programme Name:**B.com (Accounting & Finance)**	**Semester: VI**
Course Category: Major Mandatory	
Name of the Dept.: **B.com (Accounting & Finance)**	
Course Title: Indirect Taxation-GST	
Course Code: BFI602	Course Level: 5.5
Type: Theory	
Course Credit: 4 credits	
Hours Allotted: 60 Hours	
Marks Allotted: 100 Marks	

Course Objectives:

1. To provide an understanding of indirect taxation, the evolution of GST, and its constitutional framework in India.
2. To develop understanding of the levy, charge, and supply under GST, including place, time, and value of supply, composite and mixed supplies, and exemptions.
3. To explain the eligibility, conditions, and computation of Input Tax Credit (ITC) in GST.
4. To provide knowledge of GST registration, including eligibility, procedures, amendments, and cancellations.

Course Outcomes :

CO 1. Students will gain knowledge of the GST structure, its benefits, and its impact on taxation.

CO 2. Students will be able to determine GST applicability, exemptions, and tax rates for goods and services.

CO 3. Students will be able to classify supplies and calculate GST based on place, time, and value rules.

CO 4. Students will be able to prepare and interpret GST-related documents for compliance and record-keeping, and compute GST liability by applying Input Tax Credit (ITC) provisions for both intra-state and inter-state supplies.

Description of the course:	Basic Knowledge of Goods and Service Tax(GST) , Input Tax Credit(ITC),Eligibility for Registration

Syllabus: NEP 2020 w.e.f 2026-27

Unit No.	Content	Hours
I	**Introduction to Indirect Taxation and GST, Levy and Collection of GST** **Introduction to Indirect Taxation and GST** Basics for Taxation - Direct Taxes and Indirect Taxes – Features of Indirect taxes, Difference, Advantages and Disadvantages, Sources and Authority of Taxes in India (Art 246 of the Indian Constitution)	15
	Introduction to GST – Genesis of GST in India, Power to tax GST (Constitutional Provisions), Extent and Commencement, Meaning and Definition of GST, Benefits of GST, Conceptual Framework – CGST, IGST,SGST,UTGST, Imports of goods or services or both, Export of goods or services or both, Taxes subsumed and not subsumed under GST, GST Council and GST Network Definitions under CGST Act **Levy and Collection of GST** Charge of GST, Levy and Collection GST, Composite and Mixed Supplies under GST, Power to Grant Exemption, Negative list of GST, GST Rate Schedule for Goods and Services	
II	**Concept of Supply** Taxable Event Supply Value of Supply Place of Supply Time of Supply	15
III	**Input Tax Credit and Computation of GST** Eligibility and conditions for taking Input Tax Credit Apportionment of credit & Blocked credits Credit in special circumstances Computation of GST under Inter State supplies and Intra State Supplies	15
IV	**Registration and Documentation** Registration – Persons liable for Registration, Persons not liable for Registration, Procedure for Registration, Deemed Registration, Amendment, Cancellation and Revocation of Registration. Tax Invoices, Credit and Debit notes.	15
	Total Hours	**60**

References:

- GST Law & practice with Customs & FTP by V.S. Datey, Taxmann.
- GST Law & practice with Customs & FTP by Vineet Sodhani, Snow White Publications.
- Indirect Taxes: Law and Practice by V.S. Datey, Taxmann.
- Indirect taxes(Containing GST, Customs & FTP) by Mohd. Rafi, Bharat Publication
- Taxation books from publication - Sheth, Manan Prakashan, S. Chand and Company (P) Ltd, Tata Mc. Grow Hill and Co. Ltd.,Pearson, Taxmann, etc

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Programme Name: B.com(Accounting & Finance)	**Semester: VI**
Course Category: Major	
Name of the Dept.: B.com (Accounting & Finance)	
Course Title: Auditing (Documentation and Legal Aspects)	
Course Code: BFA603	Course Level: 5.5
Type: Theory	
Course Credit: 2 Credits	
Hours Allotted:30 Hours	
Marks Allotted: 50 Marks	

Course Objectives :

1. Learners will understand the importance of audit documentation and working papers and familiarize students with legal provisions related to auditing.

2. Learners will develop practical knowledge of audit evidence, audit files, and legal responsibilities of auditors and to understand professional ethics and liabilities of auditors

Course Outcomes (CO):

CO1.Learners would get knowledge about Audit Documentation and working paper acknowledgement with legal Provisions Boost up -practical understanding of Auditing process

CO2. Learners would gain knowledge about Audit Evidences ,procedure of Audit filling ,and also understand about professional ethics in terms of Role ,Responsibilities and liabilities of Auditor

Description of the course:	The focus is on developing a theoretical understanding of auditing concepts, audit documentation, and audit structure, enabling students to gain clarity on the legal provisions, ethical standards, and professional liabilities of auditors. This helps students build a strong foundation to understand the roles, responsibilities, and regulatory framework governing the auditing profession. This course provides a comprehensive understanding of the foundations of auditing, focusing on the concepts, principles, and theoretical framework that guide the auditing profession. It introduces students to the nature, purpose, and structure of auditing, along with the importance of audit documentation, procedures, and evidence used in the auditing process.

Syllabus: NEP 2020 w.e.f 2026-27

Unit No.	Content	Hours
I	**Introduction of Auditing (Fundamentals & Documentation)** 1.1 Meaning , Objectives ,Scope & Types of Audit 1.2 Audit Process ,Strategy, Audit program, Audit Documentation and Working paper 1.3 Detection of Fraud and Error 1.4 Internal Control ,Internal Check, Test Checking and Risk Assessment 1.5 Vouching ,Verification of Assets and Liabilities	15
II	**Auditing - Legal Aspects and Compliances** 2.1 Company Audit: Appointment Rights ,Power, Duties , disqualifications and liabilities of Auditors 2.2 Statutory Audit and types of Audit Report (Clean ,Qualified) and Content 2.3 Ethics and term of audit engagements 2.4 Compliances with Laws 2.5 Role of Regulatory bodies	15
	Total Hours	**30**

References:

1. *Auditing* by B.N. Tandon (S. Chand & Co.)
2. *Principles and Practice of Auditing* by Dinkar Pagare (Sultan Chand & Sons)
3. *Fundamentals of Auditing* by Kamal Gupta & Ashok Gupta (McGraw Hill Education)
4. *Practical Auditing* by Spicer and Pegler (Allied Publications)
5. *Principles of Auditing* by Ghatalia

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<table>
<tr><td colspan="2">Programme Name: B.Com. (Accounting and Finance) Semester: VI</td></tr>
<tr><td colspan="2">Course Category: Major Elective</td></tr>
<tr><td colspan="2">Name of the Dept.: B.Com (Accounting and Finance)</td></tr>
<tr><td colspan="2">Course Title: Management Accounting & Control System</td></tr>
<tr><td colspan="2">Course Code: BFM604 Course Level: 5.5</td></tr>
<tr><td colspan="2">Type: Theory</td></tr>
<tr><td colspan="2">Course Credit: 4</td></tr>
<tr><td colspan="2">Hours Allotted: 60 Hours</td></tr>
<tr><td colspan="2">Marks Allotted: 100 Marks</td></tr>
<tr><td colspan="2">Course Objectives:
1. To understand the meaning, scope and objectives of Management Accounting.
2. To differentiate between Financial Accounting and Management Accounting.
3. To study various tools and techniques used in Management Accounting.
4. To examine the role of Management Accounting in managerial decision-making.</td></tr>
<tr><td colspan="2">Course Outcomes:
Learners will be able to:
CO 1. explain the concept and importance of Management Accounting.
CO 2. distinguish between Financial, Cost and Management Accounting.
CO 3. identify and apply basic management accounting tools.
CO 4. use accounting information for planning and control decisions.</td></tr>
<tr><td>Description of the course:</td><td>Students will gain proficiency in handling complex accounting scenarios, applying relevant principles and techniques to accurately record and report financial information in each of these specialized areas.</td></tr>
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Syllabus: NEP 2020 w.e.f 2026-27

Unit No.		Hours
1	**Introduction to Management Accounting** • Meaning - Nature, Scope • Functions, Decision Making Process • Financial Accounting v/s Management Accounting	**15**
2	**Working Capital Management** • Concept, Nature of Working Capital, Planning of Working Capital • Estimation/Projection of Working Capital Requirement in case of Trading and Manufacturing Organization • Operating Cycle	**15**
3	**Responsibility Centre** • Introduction to Cost, Revenue, Profit and Investment Centers, Reporting of Responsibility Centre. • Performance Measures -Investment Centers /Strategic Business Units, Return on Investment, The problems with ROl and Residual income (RI)	**15**
4	**Transfer Pricing** • Introduction - Aims and Features, General rules, • Cost-based prices, Market-based prices, Marginal cost, Dual pricing, • Profit-maximizing transfer prices, Negotiated transfer prices and other behavioral considerations	**15**
	Total Hours	**60**

References:

1. **R. S. Ramanathan** – *Accounting for Management*

   Comprehensive coverage including Working Capital, Responsibility Accounting and Transfer Pricing.

2. **Debarshi Bhattacharyya** – *Management Accounting*

   A detailed text on core management accounting concepts including working capital and performance measurement.

3. **M. Y. Khan & P. K. Jain –** *Management Accounting (Himalaya Publishing)*
   Popular university-level textbook covering all key topics of management accounting
4. **S. P. Gupta –** *Management Accounting*
   Useful for understanding fundamentals and application-oriented questions.

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Programme Name: **B.Com(Accounting & Finance)**	**Semester: VI**
Course Category: Minor	
Name of the Dept.: B.Com.(Accounting & Finance)	
Course Title: International Business	
Course Code: BFI606 Course Level: 5.5	
Type: Theory	
Course Credit: 4	
Hours Allotted: 60 Hours	
Marks Allotted: 100 Marks	

Course Objectives:

1. To provide conceptual understanding of International Business and the global trade Environment.
2. To familiarize students with international institutions and trade agreements.
3. To develop practical knowledge of export-import procedures and documentation.
4. To understand Foreign Trade Policy and global marketing practices.

Course Outcomes:
Learners will be able to

CO 1: explain the nature, scope and environment of international business.
CO 2: analyze the role of international economic institutions and regional trade blocs.
CO 3: evaluate international marketing strategies and HR practices.
CO 4: understand export-import documentation and procedures and Interpret India's Foreign Trade Policy provisions.

Description of the course:	This course provides learners with a Understanding of international business and global trade practices. It explains how multinational corporations operate across countries and Examines the global business environment. The course also Introduces major international institutions like the World Trade Organization and outlines essential export-import procedure & documentation.

Unit No.	Course Content	Hours
1	**Introduction to International Business** Introduction to International Business- Importance, Nature and Scope of International Business, Drivers of International Business,Stages of Internationalization, Globalisation – Meaning and impact,Strategies of Going International Multi-National Corporations- Nature, Goals of MNCs,Advantages and Disadvantages of MNCs International Business Environment: Economic, Political, Cultural and Legal Environments in International Business	15
2	**International Economic Institutions and Regional Groupings** Institutional Support to International Business, Role of World Bank, IMF, ILO, UNCTAD, UNIDO and ADB in International Business. World Trade Organisation (WTO), Origin, Objectives, Functions ,GATT and WTO, Principles of WTO,Key Agreements : Agriculture, TRIPS, TRIMS, GATS, Implications for India Integration between Countries: Levels of Integration, Growth of Trading Blocs,Major Regional Trading Groups: The European Union, NAFTA, ASEAN, BRICS, SAARC	15
3	**International Marketing, Human Resource Management** International Marketing : Nature and Scope,Domestic and International Marketing Comparison, Major Activities, International Market Assessment, International Product Strategies, Pricing Issues and Decisions, Dumping, Promotion Issues and Policies. International Human Resource Management : Nature, Growing Interest in IHRM, DHRM and IHRM compared, Managing International HR activities, Expatriation and Repatriation of employees.	15
4	**Export Import Documentation and Procedure** Export Management: Meaning and Methods of Export, Registration Formalities, Export Licensing, Selection of export product and market, Export Pricing (FOB & CIF), Export Procedure. Import Management: Meaning and definition, Liberalization of imports, Negative list, Categories of importers, Special schemes, Import Procedure. Documentation System – Commercial Invoice , Shipping Bill , Certificate of Origin, Consular Invoice, Mate's Receipt, Bill of Lading, GR Form, ISO 9000, Procedure for obtaining ISO 9000, BIS 14000 Certification ,Import Documentation, Transport Documents - Bill of Entry, Certificate of Inspection, Certificate of Measurements, Freight Declaration. Foreign Trade Policy.	15
	Total	60

References:

References:

- Economic Survey, Govt. of India. Various issues
- Export-import Policy and Other Documents, Govt. of India
- Czinkota, Michael R, 8th Edition,Publisher Wiley, 2010.
- Hill, Charles W. L., International Business, McGraw Hill, 2011,New York.
- Aswathappa K ,International Business, Tata McGraw Hill Education,2010.

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Programme Name: B.Com (Accounting & Finance)	**Semester: VI**
Course Category: Minor	
Name of the Dept.: B.Com (Accounting & Finance)	
Course Title: Wealth Management	
Course Code: BFW605	Course Level:5.5
Course Credit: 4 Credits	
Type: Theory	
Hours Allotted:60 Hours	
Marks Allotted: 100 Marks	

Course Objectives :

1. To understand the concept, scope, and importance of wealth management in financial planning.
2. To develop knowledge of various investment avenues and asset allocation strategies.
3. To equip students with skills for tax planning, retirement planning, and risk management.
4. To analyse investor behaviour and apply ethical practices in wealth management.

Course Outcome (CO):
Learners will be able to:
CO 1. explain the principles and process of wealth management and financial planning.
CO 2. evaluate different investment options and construct suitable portfolios.
CO 3. apply tax, retirement, and insurance planning techniques for wealth creation and protection.
CO 4. analyse investor behaviour and demonstrate ethical decision-making in managing client wealth.

Description of the course:	This course provides an in-depth understanding of wealth management and financial planning for individuals. It covers key areas such as investment avenues, portfolio management, tax planning, retirement planning, and risk management through insurance. The course also focuses on asset allocation strategies and investor behavior to help in effective decision-making. It aims to develop the ability to manage and grow wealth while ensuring financial security and long-term financial goals.

Syllabus: NEP 2020 w.e.f 2026-27

Unit No.	Content	**Hours**
I	**Introduction to Wealth Management** • Meaning, concept, and importance of wealth management • Difference between wealth management, financial planning, and investment management • Role and responsibilities of a wealth manager • Financial planning process • Time value of money and goal setting	**15**
II	**Investment Avenues and Portfolio Management** • Overview of investment options: equity, debt, mutual funds, real estate, gold, and alternative investments • Risk and return analysis • Asset allocation strategies • Basics of portfolio management • Diversification and portfolio construction	**15**
III	**Tax and Retirement Planning** • Basics of tax planning for individuals • Tax-saving investment options • Retirement planning: need and importance • Pension plans and retirement schemes • Estate planning and wealth transfer (wills, trusts)	**15**
IV	**Insurance and Behavioural Aspects of Wealth Management** • Types of insurance: life, health, and general insurance • Risk management through insurance • Behavioural finance: investor psychology and biases • Ethics in wealth management • Client relationship management	**15**
	Total Hours	**60**

References:

1. A comprehensive guide covering asset allocation, client goals, and investment strategies
2. Private Wealth Management: The Complete Reference for the Personal Financial Planner – G. Victor Hallman
3. Wealth Management and Mutual Fund Management – Vipul Prakashan
4. Wealth Management and Financial Planning: Concepts and Practices – Balaji Rao

Scheme of Examination

Pattern for Internal and External Examination

Internal: 20 Marks External: 30 Marks

Internal: 40 Marks External: 60 Marks

Scheme of Examination for 2 Credit

Internal-20	Marks: 20
Assignment/Active class Participation /Attendance	10 marks
Internal Examination	10 Marks
Total	20 Marks

Scheme of Examination for 4 Credit

Internal -40	Marks: 40
Assignment/Active class Participation /Attendance	20 marks
Internal Examination	20 Marks
Total	40 Marks

Pattern for External Examination – 2 Credit

Q. No.	External	Marks: 30
Q .1 (From Module 1)	Attempt Any Two questions from the following. A B OR C D	15 Marks
Q. 2 (From Module 2)	Attempt Any Two questions from the following. A B OR C D	15 Marks

Pattern for External Examination -4 Credit

Q. No.	External	Marks: 60
Q .1 (From Module I)	Attempt Any Two questions from the following. A B OR C D	15 Marks
Q. 2 (From Module II)	Attempt Any Two questions from the following. A B OR C D	15 Marks
Q .3 (From Module III)	Attempt Any Two questions from the following. A B OR C D	15 Marks
Q .4 (From Module IV)	Attempt Any Two questions from the following. A B OR C D	15 Marks